

To: Bucharest Stock Exchange

ASF, Financial Instruments and Investments Sector

CURRENT REPORT

Report date: **07.12.2023**

Entity name: **ELECTROMAGNETICA S.A.**

Address: **CALEA RAHOVEI NO. 266-268, DISTRICT 5, BUCHAREST**

Telephone: **404.21.02; 404.21.31 FAX: 404.21.95; 404.21.94**

Order number in the Trade Register: **J 40/19/1991**

Unique Registration Code: **414118**

Subscribed and paid-up capital: **67,603,870.4 lei**

The regulated market on which the issued securities are traded: **Premium Category, BVB**

Important events to report: **Resignation of mandate as a member of the Board of Directors. Appointment of provisional administrator.**

ELECTROMAGNETICA S.A. informs the shareholders and investors that on 06.12.2023 it took note of Mr. Eugen SCHEUSAN's resignation from the mandate as a member of the Board of Directors of ELECTROMAGNETICA S.A. starting on 06.01.2024.

ELECTROMAGNETICA SA thanks Mr. Eugen SCHEUSAN for the professionalism, dedication and devotion he has shown, as well as for the good collaboration with the other members of the Board of Directors, the Audit Committee and the executive management, during the entire period of his mandate.

In the over 40 years of activity within the company, of which over 30 years as General Director and member of the Board of Directors, Mr. Eugen SCHEUSAN created a new identity for the company, finding new opportunities for development in the field of electrical equipment and electronics, LED lighting solutions, electric vehicle charging stations, production and supply of electricity.

At the same time, Mr. Eugen SCHEUSAN was also the promoter of the listing Electromagnetica at the Bucharest Stock Exchange, emphasizing the strengthening of corporate governance and respect for the rights and interests of shareholders.

Noting that the position is vacant starting from 06.01.2024, the Board of Directors appoints Mr. Mihai Zoescu with a degree in economic science, as a provisional administrator, with a mandate until the meeting of the General Meeting of Shareholders.

Deputy General Manager
Andrei BOBAR