

S.C. ELECTROMAGNETICA SA
BUCHAREST

REPORT
on the allocation of net profit
as of 31 December 2014

- Lei -

DESTINATION	AMOUNT
NET PROFIT ALLOCATED	7,578,661
of which:	
- LEGAL RESERVE – acc. to Law no. 31/90 as amended and supplemented	371,123
- OWN FINANCIAL RESOURCES	4,503,383
- DIVIDENDS DUE TO SHAREHOLDERS	2,704,155

We propose to the General Meeting that the net profit in amount of 7,578,661 Lei (of which the legal reserve was deducted) should be allocated for:

- **Own financial resources** – the amount of 4,503,383 Lei, taking into account the investment objectives to be achieved in 2015, as mentioned in the management report, and the credit supplier policies for the sale of energy telemanagement equipment and lighting fittings;

- **Dividends** due to the shareholders – the amount of 2,704,155 Lei representing 37.5% of the net profit (the legal reserve being deducted).

The gross dividend/share which is due to the shareholders shall be 0.004 Lei/share.

The dividends shall be allocated to the shareholders proportionally with the interest thereof in the company's capital stock.

Eugen Scheusan
Chief Executive Officer

Ilie Frasinianu
Chief Financial Officer