

SC ELECTROMAGNETICA SA
Accounting Financial Department

APPROVED BY
GENERAL MANAGER
EUGEN SCHEUSAN

Memo

Please, to approve the constitution in guarantee of assets within the fixed assets category of the company whose value does not exceed, individually or cumulatively, (during the financial exercise 2015), 40% of the total fixed assets, less the debts incurred, with the mandating of the Board of Directors to undertake the legal documents related.

The proposed guarantees are the following:

ASSET SITUATION (land and buldings)

thousands lei

Name	Value
Land com. Domnesti, Ilfov County = 67.713,56 m ²	13.205
Land com. Moara Vlaşiei, Ilfov County =70.469 m ²	8.114
Land str. Mitropolit Filaret 35-37 sect. 4 Bucharest =1595 m ²	2.218
Land str. Veseliei nr. 19 sect. 5 Bucharest =16.095 m ²	11.618
Buildings – cadastral parcels - Calea Rahovei no.266-268 Parcel no 13	972
Parcel no 15	604
Parcel no 16	1.452
Other assets	48.578
TOTAL	86.761

The calculation is in accordance with the annex.

CHIEF FINANCIAL OFFICER
ILIE FRASINEANU

HEAD OF ACCOUNTING
FINANCIAL DEPARTMENT
CRISTINA FLOREA

ANNEX:

The values are in accordance with the Financial Statements for the year closed on 31 december 2014

- Fixed assets: **218.675.837 RON**
- Fixed debts: **1.773.346 RON**

Maximum value for the commitments = **40% (fixed assets – fixed debts)**
40% (218.675.837-1.773.346)

Maximum value for the commitments = **86.760.996 RON**